

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Com. Jobs, Econ Dev, & Econ. Analyst: Roger Lackey Bill Number: AB 2977
Related Bills: See Prior Analysis Telephone: 845-3627 Amended Date: 04-11-2002
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Enterprise Zones/Reconfiguration of Geographic Boundaries

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED

X February 26, 2002, STILL APPLIES.

OTHER - See comments below.

SUMMARY

This bill would allow local governments to apply to reconfigure the geographic boundaries of an enterprise zone (EZ).

SUMMARY OF AMENDMENTS

The April 11, 2002, amendments would require the governing body of an EZ to officially notify the California Technology, Trade and Commerce Agency of its request to reconfigure. The notice would describe and map the proposed reconfiguration. The amendments also eliminate the governing body's requirement to report direct increases of investment resulting from the reconfiguration. The remainder of the department's analysis of the bill as introduced February 26, 2002, still applies.

POSITION

Pending.

LEGISLATIVE STAFF CONTACT

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Board Position:

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<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Legislative Director

Date

Brian Putler

04/17/02